



PRESS RELEASE

FIRSTLIGHT FINANCIAL CORPORATION SERVES AS LEAD ARRANGER AND ADMINISTRATIVE AGENT FOR \$45MM IN SENIOR CREDIT FACILITIES TO PURCHASE CALIFORNIA PRODUCTS CORPORATION

OLD GREENWICH, CONN. November 13, 2007 – FirstLight Financial Corporation (“FirstLight”) announced today that it served as lead arranger and administrative agent of a \$45 million senior credit facility for California Products Corporation (“CPC”).

The credit facilities include a \$10 million revolver and a \$35 million term loan. These facilities were used in connection with Apollo Capital Management’s (“Apollo”) acquisition of CPC, a manufacturer of high quality paints, sport surfaces, and environmental remediation systems.

“FirstLight got up to speed very quickly... understanding the industry, the company and its opportunities. They did everything they said they would do,” said Matt Constantino at Apollo. “We’re very pleased.”

“Our team worked closely with Apollo to structure a deal that met their financial and operational objectives,” said Ron Carapezzi, President & CEO of FirstLight. “This is a great example of the responsiveness and reliability we strive to bring to our clients everyday here at FirstLight.”

About FirstLight Financial Corporation:

FirstLight Financial Corporation is a commercial finance platform offering customized financings primarily for middle market companies across a broad spectrum of industries. Formed by a team of seasoned professionals who share a long-term, client-focused mindset, FirstLight offers a unique, personalized experience characterized by reliability, responsiveness, creativity and integrity. For more information, visit www.firstlightfinancial.com.

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